

Committee	Date
Procurement Sub (Finance) Committee	3 April 2019
Subject: City Procurement Strategy 2019-2023 Emerging Themes	Public
Report of: The Chamberlain	For Information
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Summary

City Procurement published the corporation's first procurement strategy in 2018, this paper outlines the emerging themes that our new second-generation procurement strategy of the period of 2019 to 2023 will be built upon.

The summary of the component parts of the new strategy are as follows:

Our vision - The City of London Corporation benefits from the value added through our robust, innovative and responsible procurement activities.

Our aim - To maintain and improve all our procurement activity by utilising new technology, offering excellent customer service, supporting organisational culture shift and strengthening our internal and external relationships.

Our target outcomes

1. Commercialism is instilled throughout the organisation (where appropriate)
2. Sustainable cost assurance is guaranteed for the future.
3. A culture of maximising opportunity is adopted.
4. Our customer offerings and processes are advanced.
5. Organisational awareness and performance are improved.

Our service values *(these underpin everything we do)*

- a) Ensuring value for money
- b) Promoting responsible business
- c) Providing operational and customer service excellence
- d) Delivering assurance and risk management proportionally

Our draft Procurement Strategy on a page can be found at Appendix 1, that gives further information such as: What we've learned, our strategy priorities, our measures of success and targets and resources and other implications for consideration.

The Commercial Director is seeking Member feedback at this initiation phase to provide a steer before completing a draft of the full strategy, embarking on corporate consultation and returning to Committee(s) in July 2019 for final sign-off of the City Procurement Strategy 2019-2023. The proposed timetable can be found at paragraph 7 in the main report.

Recommendation

Members are asked to feedback on the draft City Procurement Strategy 2019-2023 emerging themes to provide the Commercial Director a steer and an opportunity to include initial feedback in the full draft strategy, prior to corporate consultation.

Background

1. City Procurement published the corporation's first procurement strategy in 2018, this paper outlines the emerging themes that our new second-generation procurement strategy of the period of 2019 to 2023 will be built upon.
2. City Procurement's 2015-2018 Strategy was developed to ensure the Corporation put in place the foundation stones to allow a best in class procurement service to be developed during the initial years of this new corporate function.
3. This new strategy builds upon the successful implementation of many of the aims and outcomes set in the first-generation strategy and targets outputs and priorities that will continue to develop the service, maintaining its service values and offering greater added value to the organisation.

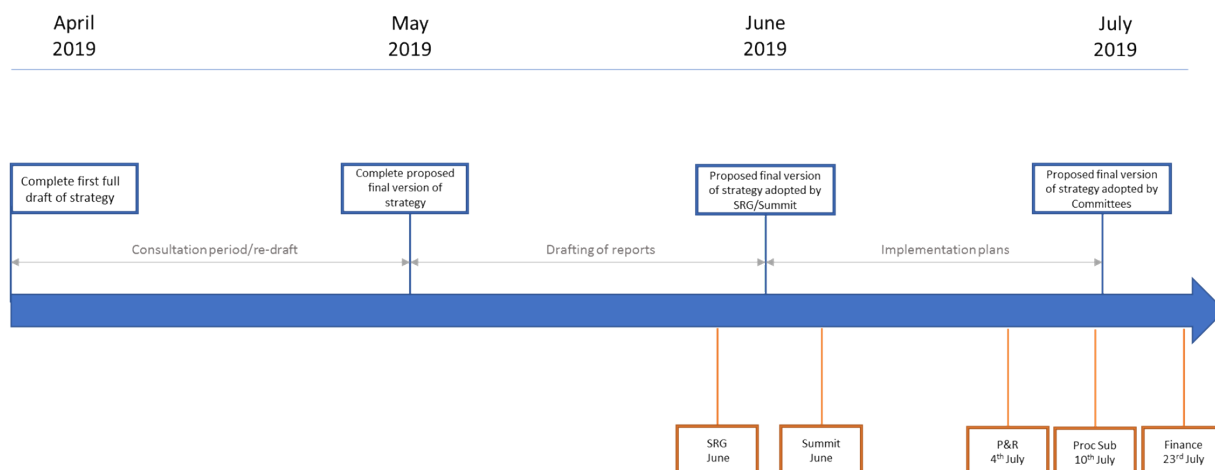
City Procurement Strategy 2019-2023 Emerging Themes

4. This report presents, at Appendix 1, the draft Procurement Strategy on a page.
5. The summary of the component parts of the new strategy are as follows:
 - i. **Our vision** - The City of London Corporation benefits from the value added through our robust, innovative and responsible procurement activities.
 - ii. **Our aim** - To maintain and improve all our procurement activity by utilising new technology, offering excellent customer service, supporting organisational culture shift and strengthening our internal and external relationships.
 - iii. **Our target outcomes**
 1. Commercialism is instilled throughout the organisation.
 2. Sustainable cost assurance is guaranteed for the future.
 3. A culture of maximising opportunity is adopted.
 4. Our customer offerings and processes are advanced.
 5. Organisational awareness and performance are improved.
 - iv. **Our service values** *(these underpin everything we do)*
 - a) Ensuring value for money
 - b) Promoting responsible business
 - c) Providing operational excellence
 - d) Delivering assurance and risk management proportionally

6. Further information such as: What we've learned, our strategy priorities, our measures of success and targets and resources and other implications for consideration can be found on the Procurement Strategy on a page.

Feedback request

7. The Commercial Director is seeking Member feedback at this initiation phase to provide a steer before completing a draft of the full strategy, embarking on corporate consultation and returning to Committee(s) in July 2019 for final sign-off of the City Procurement Strategy 2019-2023. The proposed timetable can be found below:



Corporate & Strategic Implications

8. As a corporate service, our activities support delivery across all outcomes in the Corporate Plan, although a mapping exercise in conjunction with the corporate strategy team has identified that our draft strategic outcomes directly impacts on Outcomes 5, 7, 8 and 9 of the Corporate Plan: Businesses are trusted and socially and environmentally responsible; We are a global hub for innovation in finance and professional services, commerce and culture; We have access to the skills and talent we need and We are digitally and physically well-connected and responsive.
9. The strategy will also outline how City Procurement will work to deliver within the new One Savings approach recently approved by Finance Committee and the forthcoming Fundamental review.

Conclusion

10. The report presents the emerging themes for the forthcoming City Procurement Strategy 2019-2022 and the draft Strategy on one page for initial feedback, prior to organisation wide consultation and a final draft strategy being present to Committee(s) in July 2019 for approval.

Appendices

- Appendix 1 – Draft City Procurement Strategy 2019-2023 one-page overview

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